



b-next Launches CMC:Cloud via Thomson Reuters Elektron Platform

- **Compliance teams can deliver data from a local to central location**
- **Quickly deploy ESMA & SEC insider dealing and market manipulation controls**

6th December, Germany and London - b-next a pioneering provider of multi venue multi asset class capital markets surveillance and compliance solutions today announces its CMC:Cloud solution for financial institutions via the Elektron network from Thomson Reuters. The solution which will offer the b-next CMC:Suite as a “software as a service” will provide Investment Banks, Brokers, MTFs, Asset Managers, Hedge Funds and Private Banks with a new and attractive alternative to on-premise only solutions.

The evolving market and changing regulation has caused Capital Markets firms to request compliance as a cloud solution for risk and compliance management activities. Use of the CMC:Suite via cloud will allow firms to deploy ESMA & SEC insider dealing and market manipulation controls quickly and efficiently from both local and central locations.

The CMC:Cloud solution will provide unprecedented ease of deployment and reduced cost, while ensuring best in class reliability and security. CMC:Cloud combines 100% transaction checking with simplicity, transparency, reliability and rigorous data security. From their end to a central location, local compliance teams can deliver data and the most demanding capital markets trading and compliance regulatory mandates for all asset classes across all venues.

Out-of-the-cloud delivery is particularly attractive for small- to medium-sized institutions as it enables these to employ highly sophisticated, state-of-the-art compliance software structured around current industry best practice without upfront investment for hardware and without the staffing requirements to run and maintain the system. As hosting and maintenance occurs on the Thomson Reuters Elektron platform, costs remain low.

Wolfgang Fabisch, CEO, b-next, comments: “The significant interest and uptake in cloud compliance solutions is a real milestone for the industry. We are proud to deliver the cloud solution to our customers and are confident that the combination of b-next’s superior technology, on Elektron, backed by reliable and experienced implementation and support teams, will help market participants rise to the challenges in the Capital market.”

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About CMC:Suite

CMC:Suite, the integrated platform for Capital Markets Compliance used by more than 100 financial institutions, provide time-tested and highly effective application modules covering a range of compliance needs, ranging from market abuse and insider trading surveillance to best execution and conflict of interest management. The growing cost of compliance failures and the disastrous consequences of trading scandals make it ever more important for financial institutions of all sizes to use this kind of leading-edge technology to ensure automated transaction-by-transaction compliance, even where trading volumes are very large.

About b-next

b-next is a specialist provider of robust multi-venue, multi-asset class, Capital Markets Surveillance and Compliance software solutions to manage risk, meet regulatory mandates and drive trading efficiencies. The b-next Capital Markets Compliance (CMC) solution offers a single integrated compliance platform for Market Abuse, Insider Trading, Conflict of Interest, Derivatives/OTC Monitoring, Best Execution, Fraud Detection and Prevention, AML and much more. With over 150 customers, b-next has a 20 year history of delivering solutions to market participants, exchanges and capital markets regulators.