



b-next Selects StreamBase CEP for CMC:Suite to Enable Millisecond Market Surveillance in Response to Global Regulatory Pressure

- Algorithmic trading and market evolution places increased pressure on surveillance
- Near real-time surveillance allows compliance officers to immediately identify and act on suspicious trading patterns

31 January 2012, LONDON – b-next, a pioneering provider of multi-venue, multi-asset class capital markets surveillance and compliance solutions, has selected StreamBase Systems, the leader in Complex Event Processing (CEP) technology, to deliver near real-time surveillance capabilities for b-next's CMC:Suite solution set. By incorporating CEP, b-next's customers, such as regulators, exchanges and banks, will be able to rapidly implement near real-time market abuse surveillance solutions. This will enable relevant market participants to comply with recent ESMA guidelines and future proof themselves against additional regulation expected in the coming years.

As the volume and speed of trade transactions continue to increase, b-next recognises the importance of maintaining a surveillance system that is able to respond to market trends. With StreamBase's CEP platform, b-next's systems can reduce the compliance officers' response period significantly by immediately identifying suspicious trading patterns and generating alerts.

Wolfgang Fabisch, CEO, b-next says: "We strive to stay ahead of the market with our CMC:Suite and ensure that we evolve with the industry. As regulation such as the ESMA Directive continues to develop we have sourced the best partner available to enhance our offering and deliver upon our clients' needs. StreamBase's technology and co-operation are outstanding, and they fully understand the markets that we are in. StreamBase delivers leading CEP technology and b-next delivers powerful surveillance applications to complement that."

"We're in the midst of a significant re-think about capital market regulation in Europe, but one thing we know is that firms will be required to take a new approach to everything - real-time." said Mark Palmer, CEO, StreamBase Systems. "Since trading is real-time, surveillance must be as close to real-time as possible. b-next is an expert in surveillance solutions and can leverage their knowledge of market abuse and compliance to help firms quickly prepare for meeting regulatory requirements as they near real-time trade monitoring."

About b-next

b-next is a specialist provider of robust multi-venue, multi-asset class, Capital Markets Surveillance and Compliance software solutions to manage risk, meet regulatory mandates and drive trading efficiencies. The b-next Capital Markets Compliance (CMC) solution offers a single integrated compliance platform for Market Abuse, Insider Trading, Conflict of Interest, Derivatives/OTC Monitoring, Best Execution, Fraud Detection and Prevention, AML and much more. With over 150 customers, b-next has a 20 year history of delivering solutions to market participants, exchanges and capital markets regulators.

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About StreamBase

StreamBase Systems, Inc, a leader in high-performance Complex Event Processing (CEP), provides software for rapidly building systems that analyze and act on real-time streaming data for instantaneous decision-making. The World Economic Forum awarded StreamBase the title of 2010 Technology Pioneer.

StreamBase's Event Processing Platform™ combines a rapid application development environment, an ultra low-latency high-throughput event server, and the broadest connectivity to real-time and historical data. Leading investment banks, hedge funds, and government agencies use StreamBase to power mission-critical applications that increase revenue, lower costs, and reduce risk. Applications in Capital Markets include Algorithmic Trading, FX Aggregation and Pricing, Smart Order Routing, and Market Data Management.

StreamBase customers include Thomson Reuters, CME Group, BM&FBOVESPA, SunGard, ConvergEx Group, RBC Capital Markets, CMC Markets, City Index and BlueCrest Capital Management. The company is headquartered in Lexington, Massachusetts with offices in New York, Washington D.C. and London. For more information, visit www.streambase.com