

b-next Launches CMC:AML and CMC:Fraud

13 October 2010, London: b-next, a pioneering provider of Market Conformity software solutions to financial institutions, announces the release of CMC:AML and CMC:Fraud. b-next has partnered with Cellent Finance Solutions, a leading vendor in enterprise-wide analysis of risks and hazards, integrating its AML and Fraud solution into its CMC platform and can also connect to b-next's CMC:Cockpit. This CMC:Suite offers a complete platform where firms can manage regulatory and operational risk and fulfil European regulatory requirements.

CMC:AML and CMC:Fraud combines b-next's operational risk and compliance capabilities with Cellent Finance Solutions' expertise in AML and Fraud detection and signifies b-next's move into the retail banking sector. The application uses a sophisticated scoring and reporting system, offering complete control through a single data warehouse. CMC:AML and CMC:Fraud provides new scenarios and functions and is a complementary addition to the CMC platform.

Wolfgang Fabisch, founder and CEO b-next Group said, "The launch of CMC:AML and CMC:Fraud has widened the spectrum of products that b-next offers to the market. It is important to b-next to ensure that our products are cost-effective and easy to adapt as regulatory requirements continue to evolve. These new additions to the CMC:Suite have the same look and feel as our current applications, and do not require different administrators, so firms can reduce trainings costs."

Thomas Wild, CEO of Cellent Finance Solutions also commented, "our AML platform is one of the most used widely platforms in Europe and is an excellent addition to the CMC:Suite. We have more than 10 years experience in AML and Fraud detection in the finance industry and we believe that the partnership with b-next will bring our offering to a wider market. Our collaboration creates a stronger and more complete solution that is vital for both large and small institutions."

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About b-next Group

b-next Group is a pioneer in market conformity checking (CMC) software solutions. A provider that enables financial institutions to manage regulatory risks, meet regulatory compliance and drive profitability. Covering our 10 different modules, b-next offers solutions to avoid Market Abuse, Insider Trading, Conflicts of Interest, OTC Monitoring, Best Execution. b-next Group is the market leading provider in the DACH (Germany Austria and Switzerland) region and has been providing solutions to market participants and regulators for over 20 years. The company has offices, in Frankfurt, Zurich and London and supports global banks and financial institutions. Website is www.b-next.eu

About Cellent Finance Solutions AG

Cellent Finance Solutions AG, based in Stuttgart, is a specialist firm of consultants and a leading provider of software and product solutions for the financial sector. Their fund of professional and technological expertise is based on close collaboration with banks and financial service providers as well as leading providers of technology and software.

Their core business covers the use of IT in the fight against money laundering and the financing of terrorism, and the monitoring of embargoes and sanctions, which are all included in their new SMARAGD Anti-Financial-Crime Suite to provide a complete integrated package for combating fraud. Solutions based on the SMARAGD Anti-Financial Crime Suite are currently in use in around 750 financial institutions in more than 45 countries.